

MEMORANDUM

TO: University Advancement Committee
Unwana B. Dabney, Chair
Peter G. Decker, III, Vice Chair
Kay A. Kemper (*ex-officio*)
R. Bruce Bradley (*ex-officio*)
Carlton F. Bennett
Jerri F. Dickeski
Alton (Jay) Harris
Larry R. Hill
Lisa B. Smith

FROM: Alonzo Brandon
Vice President for University Advancement

SUBJECT: University Advancement Committee Meeting
April 21, 2021, Agenda

The University Advancement Committee of the Board of Visitors will meet April 21, 2021, from 11:00 a.m. to 12:00 p.m. via Zoom Video Conferencing. Pursuant to Executive Amendment 28 to HB29 (2020), the Committee will meet by electronic communication means, without a quorum of committee members physical assembled at one location, to discuss or transact business statutorily responsibilities

ACTION ITEM

1. Approve the minutes of the December 9, 2020 meeting.
2. Approve revision to BOV Policy 1801 (Development Policy).

Office of University Advancement – Mr. Alonzo Brandon, Vice President for University Advancement and fund-raising

ITEMS FOR REVIEW

Office of University Advancement – Ms. Tiffany Williams, Director of Donor Relations, will discuss the Donor Relations program.

Office of Alumni Relations – Ms. Joy Jefferson, Associate Vice President for Alumni Relations, will give an update on alumni relations programs and events.

cc: David Burdige (*Faculty Representative*)

NUMBER: 1801
TITLE: Development Policy
APPROVED: August 14, 1981; Revised June 19, 1986; Revised June 12, 2014;
Revised April 21, 2021

I. General Policies

- A. Solicitation for gifts for the university or any of its colleges, schools, departments, centers, institutes, or programs must have the prior written approval of the president or a designated representative; **and comply with the following Code of Virginia statute: §23.1-1304.1. Governing board; additional duties; policy; acceptance of terms and conditions associated with donations, gifts, and other private philanthropic support.**
- B. Private gifts or grants which entail a commitment on the part of the university may not be accepted without the written approval of the president or a designated representative.
- C. All gifts shall be received, recorded, and acknowledged by the Office of **Development University Advancement** of the university.
- D. Private gifts or grants are received on behalf of the university by the Old Dominion University Educational Foundation, Old Dominion Athletic Foundation, Old Dominion University Real Estate Foundation, **and the Old Dominion University Community Development Corporation, and the Old Dominion University Museum Foundation.** The university (as opposed to the foundations) receives gifts when specifically requested by a donor and when it is in the best interest of the university to do so.
- E. The president of the university shall establish policies to provide for the orderly and prudent transfer of funds from the foundations to the university.
- F. The president of the university may establish additional policies governing the solicitation or acceptance of gifts in the name of the university.
- G. **The Board of Visitor's shall be informed of and approval gifts that direct academic decision-making or gifts of \$1,000,000 or more that impose a new obligation on the institution of higher education, excluding gifts for scholarships or other financial aid.**

II. Commemorative Gift Opportunities

A. Named Facilities

A building, a room, a space, or an area on campus may be named to recognize a substantial gift. This is provided for in the Board of Visitors' policy on the Naming of University Buildings, Building Spaces, or Areas.

B. Named Programs

A college, school, department, center, or institute may be named by the Board of Visitors to recognize a substantial endowment gift.

C. Eminent Scholars

The Commonwealth of Virginia established the eminent scholars program in 1964 to encourage endowment gifts to attract and retain outstanding faculty. The program provides state funds to match the income from endowments established for this purpose. Virginia was the first state to establish such a program. Old Dominion University has participated in this program fromion mpt(om)2 (s)3.62 (p)3 (a)-0.91870 Td9 (purpos)3.6 (e24 Td[.1 (i)-3.2 (c)TJ0.003 Tc -0.01

C.

I. Named Scholarship

A scholarship may be named to recognize an endowment gift to provide for tuition and fees assistance for an undergraduate student. An athletic grant-in-aid may be named to recognize an endowment gift to provide for tuition, fees, room and board, and books assistance for a student-athlete.

J. Other Named Funds

The president of the university may establish other named funds such as library or book