

NEW BUSINESS

Rector Ripley stated that the Attorney General suggested that a sentence be added to the resolution that the Board passed at the meeting in June regarding the President's compensation package. Whereupon, Mr. Biagas presented the following motion:

"I move that the Executive Committee reaffirm the resolution passed at the June 11, 2015 meeting of the Board of Visitors; and further move that the Rector be authorized to negotiate and execute an amendment to the President's contract consistent with the resolution of the Board of Visitors and other discussions in the closed meeting of the Board of Visitors and of the Executive Committee." The motion was seconded by Dr. Maniscalco-Theberge and approved unanimously by all board members present and voting. (*Biagas, Maniscalco-Theberge, Mugler, Reidy*)

With no further business, the meeting was adjourned at 12:10 p.m.