

APPROVED BY COMMITTEE ON 4/23/15

**OLD DOMINION UNIVERSITY
BOARD OF VISITORS
Audit Committee Minutes
Thursday, April 23, 2015**

MINUTES

The Audit Committee of the Board of Visitors met on Thursday, April 23, 2015 at 8:00 a.m. in the Board of Visitors Room on the Norfolk campus. Present from the Committee were:

Barry M. Kornblau, Chair
Frank Reidy, Vice Chair
John F. Biagas (*ex-officio*)
Rector Ronald C. Ripley (*ex-officio*)
Andrea M. Kilmer
Mary Maniscalco-Theberge
Judith O. Swystun
Robert M. Tata

Absent were: David L. Bernd

Also present were:

Mikayla Alquist	Donna Meeks
President John R. Broderick	R. Earl Nance
Velvet L. Grant	

and two IT audits. They include Student Health Services, the Office of Admissions, the Physical Therapy Clinic, a sensitive Federal/State data IT compliance audit, revenue contracts and a Banner Database audit.

Ms. Skaggs also provided details on the department's annual risk assessment process. This includes meeting with members from upper management and the completion of an assessment document that provides common data elements so that all University departments can supply comparative information that will result in a rating structure. Previously

present and voting. (*Biagas, Kilmer, Kornblau, Maniscalco-Theberge, Reidy, Ripley, Swystun, Tata*)

There being no further business, the meeting was adjourned at 8:18 a.m.