

## **Return of Funds Policy for Title IV Aid Recipients Who Withdraw**

The Financial Aid Office is required by federal statute to recalculate federal financial aid eligibility for students who withdraw, drop out, are di

- **FSEOG(Federal Supplemental Educational Opportunity Grants)** for which a Return of funds is required
- Other assistance under this Title for which a Return of funds is required (e.g., LEAP)

Example of a Title IV return of funds calculation for Title IV recipient for Fall Term 2006

Total Institutional Charges (Tuition, room, board, etc.)= \$4,278

|        |                |
|--------|----------------|
| Loans  | \$1,294        |
| Grants | <u>\$2,025</u> |